

This confirmation sets out the minimum requirements which must be included in a policy of Errors & Omissions ("E&O") insurance in order to comply with Council Rule 7(11) which includes, but is not limited to, the following:

(a) must maintain or be covered by E&O insurance, which extends to all activities as a licensed insurance agent, salesperson or adjuster, with:

- (i) a minimum limit of \$1,000,000.00 per claim; and
- (ii) a minimum aggregate limit of \$2,000,000.00.

Note: where the Insured is not a resident of British Columbia, the policy must provide coverage to the limits prescribed the Council Rules in respect of claims arising in British Columbia.

The Insurance Council requires this written confirmation from the Insurer and Insured to confirm that proper E&O insurance coverage is provided as set out in Council Rule 7(11).

For full information about E&O insurance and requirements, please check our website [here](#).

SECTION 1 INFORMATION OF THE INSURED

Name of Insured:

Policy #:

Policy Effective Date:

Policy Expiry Date:

SECTION 2 INSURER DECLARATION

We hereby acknowledge and agree that the policy described above meets with all the minimum requirements as set out in Council Rule 7(11).

Name of Error and Omissions

Insurer/Provider:

Name of Authorized Agency

Issuing Certificate (if applicable):

Signature of Authorized

Representative of Insurer:

Print Name:

Position and/or Title:

Date Signed (MM/DD/YYYY):

Upon receipt of the appropriate Insurer acknowledgment that the E&O policy will be interpreted in accordance with the terms of all the minimum requirements set out in Council Rule 7(11), the Insurance Council may accept this as confirmation that the Insured has met the E&O requirements.

Completed forms should be emailed to: licensing@insurancecouncilofbc.com