

In the Matter of the

FINANCIAL INSTITUTIONS ACT
(RSBC 1996, c.141)
(the “Act”)

and the

INSURANCE COUNCIL OF BRITISH COLUMBIA
(“Council”)

and

GREGORY PAUL JAMES CAMERON
(the “Licensee”)

DECISION AND ORDER
UNDER SECTIONS 231 & 238 OF THE ACT

WHEREAS the Licensee currently holds a life and accident and sickness insurance (“Life Agent”) licence in British Columbia, and has been licensed in British Columbia since 1993;

AND WHEREAS on March 3, 2022, the British Columbia Securities Commission (the “BCSC”) issued a disciplinary order against the Licensee, prohibiting him for a 15 year period from becoming or acting as a registrant or promoter under the *Securities Act*, as well as from becoming or acting as a director or officer of any issuer or registrant, except in specified circumstances.

AND WHEREAS on March 3, 2022, the BCSC issued a settlement agreement according to which the Licensee undertakes to pay \$100,000 to the BCSC, in addition to the 15 year prohibition described above;

AND WHEREAS Council determined that where an insurance agent has been banned from practicing in another segment of the financial services sector, the insurance agent’s suitability to continue to engage in insurance business is brought into question;

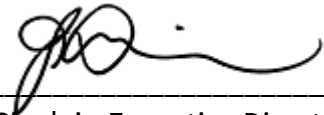
AND WHEREAS Council concluded that to allow the Licensee to continue to hold a Life Agent licence while banned from working in another financial services sector would undermine the public’s confidence in the insurance industry;

AND WHEREAS Council considers the length of time it would take to address this matter through an intended decision, pursuant to section 231 of the Act, would be detrimental to the due administration of the Act and the public's interest;

NOW THEREFORE Council orders that the Licensee's Life Agent licence is cancelled pursuant to sections 231 and 238 of the Act, effective the date of this order;

TAKE NOTICE that, pursuant to section 238 of the Act, the Licensee has the right to require a hearing on this order before Council by delivering written notice within 14 days of receipt of this order to Council at Suite 1400, 745 Thurlow Street, Vancouver, British Columbia, V6E 0C5; alternatively, the Licensee may appeal this order to the Financial Services Tribunal.

Dated in Vancouver, British Columbia, on the **29th day of April, 2022.**



Janet Sinclair, Executive Director
Insurance Council of British Columbia